

DEBA MOHAPATRA & CO.

COMPANY SECRETARIES

To,
Shri Srigopal Choudhary
Resolution Professional,
Ortel Communications Limited (under CIRP),
C-1, Chandrasekharapur,
Behind R.M.R.C, Near BDA Colony,
Bhubaneswar -751016, Odisha, India.

Date: 05/06/2019

We have successfully conducted the assignment of **Claim Verification** of ORTEL Communication Limited (under CIRP). The final figures for the Financial Creditors are as follows:

Financial Creditors (COC Members)	:	Rs.2,12,13,13,773.80
Financial Creditors (Related Parties)	:	Rs. 18,32,53,611.00

We hereby certify the above mentioned amount in favour of the Financial Creditors.

The list of Financial Creditors- Revised Claims Percentage in COC is attached herewith as "**Annexure -I**".

The list of Financial Creditors (Related Parties) - Statement showing Claims admitted is attached herewith as "**Annexure -II**".



For Deba Mohapatra & Co
Company Secretaries

Debadatta Mohapatra

Debadatta Mohapatra, FCS

**DEBADATTA MOHAPATRA
INSOLVENCY PROFESSIONAL**

IBBI/IPA-002/IP-N00424/2017-2018/11273

ORTEL COMMUNICATIONS LIMITED- List of Financial Creditors- Revised Claim Percentage in COC

S. No.	Name	Claims as on 27.11.2018 (as admitted by IRP)		Claims as on 05.06.2019	
		Claim Admitted	Voting Share	Claim Admitted	Voting Share
1	Karnataka Bank Limited	309,414,624.00	14.94%	355,585,945.00	16.76%
2	UCO Bank	210,162,275.00	10.15%	212,551,441.80	10.02%
3	Union Bank of India	67,077,905.59	3.24%	67,402,905.00	3.18%
4	SREI Equipment Finance Ltd.	1,133,841,437.00	54.75%	1,133,841,437.00	53.45%
5	Hewlett Packard Financial Services (India) Pvt. Ltd.	63,799,935.44	3.08%	65,189,933.00	3.07%
6	CISCO System Capital (India) Pvt. Ltd.	76,046,663.00	3.67%	76,046,663.00	3.58%
7	IBM India Pvt. Ltd.	9,044,147.58	0.44%	9,044,148.00	0.43%
8	Surangi Services Ltd.	155,824,233.00	7.52%	155,824,233.00	7.35%
9	SRB Consultancy Pvt. Ltd.	45,827,068.00	2.21%	45,827,068.00	2.16%
	Total (A) :	2,071,038,288.61	100%	2,121,313,773.80	100%



ANNEXURE-II

ORTEL COMMUNICATIONS LIMITED- List Of Financial Creditors (related parties) - Statement showing Claims Admitted

(A) Financial Creditors who are related parties				
S. No.	Name	Claim Received	Claim Admitted	Claim Rejected
1	Odisha Infra Tech Pvt. Ltd.	47,269,639.00	47,026,949.00	242,690.00
2	Odisha Television Ltd.	111,608,332.00	111,103,204.00	505,128.00
3	Jagi Mangat Panda	6,079,890.00	6,079,890.00	-
4	Metro Skynet Ltd.	19,043,568.00	19,043,568.00	-
5	BP Developers Pvt. Ltd.	163,911.00	-	163,911.00
6	MS Telecom Investments Pvt. Ltd.	500,000.00	-	500,000.00
Total (A) :		184,665,340.00	183,253,611.00	1411729

(B) Financial Creditors- Other				
1	RKF Info Services Pvt. Ltd.	5,000,000.00	-	5,000,000.00

Note 1

NOTES -

Note 1 : Not included in the list of Financial creditors as the amount claimed could not be admitted due to lack of documentary proofs. Mail sent for their documents.

